



STAR PUBLICATIONS (MALAYSIA) BERHAD

Company no. 10894-D
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2007

Unaudited Condensed Consolidated Income Statements

| | 3 months ended | | Financial year ended | |
|--|----------------------|----------------------|----------------------|----------------------|
| | 31.12.2007 RM'000 | 31.12.2006 RM'000 | 31.12.2007 RM'000 | 31.12.2006 RM'000 |
| Revenue | 212,646 | 184,334 | 805,865 | 723,564 |
| Operating expenses | (146,622) | (145,764) | (599,607) | (568,527) |
| Other operating income | 8,171 | 7,906 | 31,058 | 54,128 |
| Profit from operations | 74,195 | 46,476 | 237,316 | 209,165 |
| Finance cost | (3,516) | (3,516) | (13,950) | (13,950) |
| Profit before taxation | 70,679 | 42,960 | 223,366 | 195,215 |
| Taxation | (15,233) | (2,213) | (54,485) | (34,128) |
| Profit for the financial period | 55,446 | 40,747 | 168,881 | 161,087 |
| Attributable to: | | | | |
| Equity holders of the parent | 55,444 | 40,747 | 169,165 | 161,087 |
| Minority interest | 2 | - | (284) | - |
| | 55,446 | 40,747 | 168,881 | 161,087 |
| Basic earnings per ordinary share (sen) | 7.51 | 5.52 | 22.90 | 21.81 |
| Diluted earnings per ordinary share (sen) | 7.51 | 5.52 | 22.90 | 21.81 |

(The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial statement for the year ended 31st December 2006)

Notes on Operating Expenses:

Included in the Operating Expenses are depreciation expenses and amortisation of leasehold land :

| | | | |
|----------|----------|----------|----------|
| (10,835) | (10,766) | (43,059) | (43,754) |
|----------|----------|----------|----------|

**Unaudited Condensed Consolidated Balance Sheet
As at 31 December 2007**

| | 31 December 2007 RM'000 | 31 December 2006 RM'000 |
|--|----------------------------|----------------------------|
| Non-Current assets | | |
| Property, plant and equipment | 626,910 | 662,226 |
| Investment properties | 9,269 | 6,284 |
| Leasehold land | 44,028 | 44,642 |
| Intangible assets | 25,770 | 30,820 |
| | 705,977 | 743,972 |
| Current assets | | |
| Inventories | 161,117 | 199,817 |
| Investment in bonds | - | 21,000 |
| Other investment | - | 9 |
| Trade receivables | 107,446 | 100,280 |
| Other receivables, deposits and prepayments | 14,039 | 9,536 |
| Tax recoverable | 390 | 598 |
| Short term deposits | 623,240 | 489,639 |
| Cash and bank balances | 34,836 | 34,060 |
| | 941,068 | 854,939 |
| TOTAL ASSETS | 1,647,045 | 1,598,911 |
| EQUITY AND LIABILITIES | | |
| Share capital | 738,564 | 738,564 |
| Reserves | 479,426 | 427,461 |
| Equity attributable to equity holders of the parent Company | 1,217,990 | 1,166,025 |
| Minority Interest | 1,066 | - |
| Total equity | 1,219,056 | 1,166,025 |
| Non-current liabilities | | |
| Medium Term Notes | 250,000 | 250,000 |
| Retirement benefits | 7,694 | 5,484 |
| Deferred tax liabilities | 71,760 | 71,372 |
| | 329,454 | 326,856 |
| Current liabilities | | |
| Trade payables | 4,832 | 16,012 |
| Other payables, accruals and provisions | 74,769 | 73,196 |
| Taxation | 18,934 | 16,822 |
| | 98,535 | 106,030 |
| Total Liabilities | 427,989 | 432,886 |
| TOTAL EQUITY AND LIABILITIES | 1,647,045 | 1,598,911 |
| Net assets per share attributable to ordinary equity holders of the parent company (RM) | 1.65 | 1.58 |

(The unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Statement for the year ended 31st December 2006)

Unaudited Condensed Consolidated Statements of Changes in Equity For the year ended 31 December 2007

| | --- Attributable to equity holders of the Parent Company --- | | | | | | Total Equity RM'000 |
|--|--|--|-----------------------------|--|------------------|--------------------------------|---------------------------|
| | Share capital RM'000 | Reserves Share premium RM'000 | Other reserves RM'000 | Reserves Retained earnings RM'000 | Total RM'000 | Minority interest RM'000 | |
| Balance as at 1 January 2007 | 738,564 | - | 14,211 | 413,250 | 1,166,025 | - | 1,166,025 |
| Currency translation differences | - | - | 4,293 | - | 4,293 | - | 4,293 |
| Net income recognised directly in equity | - | - | 4,293 | - | 4,293 | - | 4,293 |
| Net profit for the financial period | - | - | - | 169,165 | 169,165 | (284) | 168,881 |
| Total recognised income for the period | - | - | 4,293 | 169,165 | 173,458 | (284) | 173,174 |
| Acquisition of ordinary shares by minorities | - | - | - | - | - | 1,350 | 1,350 |
| Dividend <i>Second Interim Dividend and Special Dividend for the financial year ended 31 December 2006, paid on 18 April 2007</i> | - | - | - | (58,900) | (58,900) | - | (58,900) |
| <i>First Interim/Special Dividend for the financial year ended 31 December 2007, paid on 18 October 2007</i> | - | - | - | (62,593) | (62,593) | - | (62,593) |
| Balance as at 31 December 2007 | 738,564 | - | 18,504 | 460,922 | 1,217,990 | 1,066 | 1,219,056 |
| Balance as at 1 January 2006 | 368,433 | 301,522 | 14,680 | 433,853 | 1,118,488 | - | 1,118,488 |
| Currency translation differences | - | - | (469) | - | (469) | - | (469) |
| Net expense recognised directly in equity | - | - | (469) | - | (469) | - | (469) |
| Net profit for the financial period | - | - | - | 161,087 | 161,087 | - | 161,087 |
| Total recognised income for the period | - | - | (469) | 161,087 | 160,618 | - | 160,618 |
| Dividend <i>Second interim Dividend and Special Dividend for the financial year ended 31 December 2005, paid on 18 April 2006</i> | - | - | - | (58,346) | (58,346) | - | (58,346) |
| <i>Interim Dividend and Special Dividend for the financial year ended 31 December 2006, paid on 18 October 2006</i> | - | - | - | (58,346) | (58,346) | - | (58,346) |
| <i>Bonus issue on 6 July 2006</i> | 369,282 | (304,284) | - | (64,998) | - | - | - |
| Issue of shares | 849 | 2,762 | - | - | 3,611 | - | 3,611 |
| Balance as at 31 December 2006 | 738,564 | - | 14,211 | 413,250 | 1,166,025 | - | 1,166,025 |

(The unaudited Condensed Consolidated Statement Of Changes in Equity should be read in conjunction with the Annual Financial Statement for the year ended 31st December 2006)

Unaudited Condensed Consolidated Cash Flow Statement For the year ended 31 December 2007

| | 31 Dec 2007 RM'000 | 31 Dec 2006 RM'000 |
|---|-----------------------|-----------------------|
| Profit before taxation | 223,365 | 195,215 |
| Adjustments for non-cash flow:- | | |
| Non-cash items | 52,359 | 22,781 |
| Non-operating items | (8,925) | (5,478) |
| Operating profit before working capital changes | 266,799 | 212,518 |
| Changes in working capital | | |
| Net change in current assets | 25,609 | (22,229) |
| Net change in current liabilities | (9,716) | 2,898 |
| | 15,893 | (19,331) |
| Cash generated from operations | 282,692 | 193,187 |
| Tax paid | (52,265) | (13,014) |
| Net cash from operating activities | 230,427 | 180,173 |
| Investing Activities | | |
| Proceeds from disposal of property, plant and equipment | 518 | 64,912 |
| Proceed from disposal of investment in quoted shares | 13 | - |
| Purchases of property, plant and equipment | (11,136) | (30,545) |
| Addition of investment properties | - | (12) |
| Acquisition of subsidiary companies, net of cash acquired | - | (2) |
| Proceeds from the redemption of bonds upon maturity | 21,000 | - |
| Interest received | 22,875 | 19,428 |
| Net cash from investing activities | 33,270 | 53,781 |
| Financing Activities | | |
| Issue of shares | - | 3,612 |
| Proceeds from the issue of shares to minorities | 1,350 | - |
| Interest paid | (13,950) | (13,950) |
| Dividend paid | (121,494) | (116,693) |
| Net cash used in financing activities | (134,094) | (127,031) |
| Net Increase in Cash & Cash Equivalents | 129,603 | 106,923 |
| Effect of exchange rates fluctuations on cash held | 4,773 | 430 |
| Cash & Cash Equivalents at beginning of year | 523,699 | 416,346 |
| Cash & Cash Equivalents at end of the year | 658,075 | 523,699 |

(The unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31st December 2006).

Notes to the interim financial report

A1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standard (FRS) 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board (MASB) and paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2006.

The accounting policies and methods of computation adopted by the Group in these quarterly financial statements are consistent with those adopted in the most recent annual audited financial statements for the year ended 31 December 2006, except that the Group has adopted the new/revised standards mandatory for annual periods beginning on or after 1 January 2007, as follows:

| | | |
|--------------------------------------|--|---|
| FRS 117 | | Leases |
| Amendment to FRS 119 ₂₀₀₄ | | Employee Benefits – Actuarial Gains and Losses, Group Plans and Disclosures |
| FRS 124 | | Related Party Disclosures |

The adoption of the above FRSs does not have any significant financial impact on the Group except for the following:

(a) FRS 117 Leases

Prior to 1 January 2007, leasehold land and buildings held for own use were classified as property, plant and equipment and were stated at cost less accumulated depreciation and impairment loss (if any). The adoption of the revised FRS 117 Leases in 2007 has resulted in a change in the accounting policy relating to the classification of leasehold land and buildings.

Under FRS 117, leasehold land and buildings are classified as operating or finance leases in the same way as leases of other assets. The land and buildings elements of leasehold land and buildings are considered separately for the purposes of lease classification. Leasehold land held for own use is now classified as an operating lease and the payment made on entering into it represents prepaid lease payments. Leasehold land held for own use is disclosed as a separate line item in the Balance Sheet under Non-Current Assets with effect from 1 January 2007 and to be accounted for retrospectively. The costs of leasehold land and buildings are allocated between the land and the buildings elements in proportion to the relative fair values. The leasehold land portion is amortised on a straight-line basis over the remaining lease term.

The Group has applied the change in accounting policy in respect of leasehold land held for own use in accordance with the transitional provisions of FRS 117. There is no impact on the income statements as the prepaid lease payments continue to be amortised on a straight line basis over the lease term.

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Leasehold buildings held for own use remains classified under Property, Plant and Equipment as they are finance leases. The leasehold buildings continue to be depreciated on a straight line basis, in accordance with the requirements of FRS 116 Property, Plant and Equipment.

As a result of the adoption of FRS 117, comparative amounts as at 31 December 2006 have been restated as follows:-

| | As previously reported | Effects of adoption of FRS 117 | As restated |
|---|-------------------------------|---------------------------------------|--------------------|
| | RM'000 | RM'000 | RM'000 |
| Property, plant and equipment | 706,868 | (44,642) | 662,226 |
| Leasehold land (shown under Non-Current Assets) | - | 44,642 | 44,642 |

Amendment to FRS 119₂₀₀₄ Employee Benefits – Actuarial Gains and Losses, Group Plans and Disclosures

- (b) This standard is not applicable to the group and hence no further disclosure is warranted.

FRS 124 Related Party Disclosures

- (c) This standard affects the identification of related parties, and resulted in additional related party disclosures presented in the financial statements.

As at the date of this report, the Group has not applied the following seven new/revised standards which have been issued by the Malaysian Accounting Standards Board, which are effective for annual periods beginning on or after 1 July 2007.

- a) FRS 107 Cash Flow Statements
- b) FRS 111 Construction Contracts
- c) FRS 112 Income Taxes
- d) FRS 118 Revenue
- e) FRS 134 Interim Financial Reporting
- f) FRS 137 Provisions, Contingent Liabilities and Contingent Assets
- g) FRS 139 Financial Instruments: Recognition and Measurement

The Group will apply FRS 107, FRS 111, FRS 112, FRS 118, FRS 134 and FRS 137 in the annual period commencing 1 January 2008, when they become effective. The Group has not applied the new standard FRS 139, as the effective date has yet to be determined by MASB. It is expected that there will be no material impact on the financial statements when the Group applies these new/revised standards.

Notes to the interim financial report

A2. Annual Report of the Group's Preceding Annual Financial Statements

The audit report of the Group's most recent annual audited financial statements for the year ended 31 December 2006 was not qualified.

A3. Seasonal or cyclical factors

Our business operations are generally affected by the major festive seasons.

A4. Unusual items

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the financial year ended 31 December 2007.

A5. Changes in estimates

There were no changes in estimates of amounts reported in prior financial years that have a material effect on the current quarter.

A6. Debt and equity securities

There were no issuances and repayment of debts and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares during the financial year ended 31 December 2007.

Notes to the interim financial report

A7. Dividend paid

| | 2007 RM'000 | 2006 RM'000 |
|--|----------------|----------------|
| <u>In respect of the financial year ended 31 December 2005</u> | | |
| Second interim dividend of 15.0 sen per ordinary share, less tax and special tax exempt dividend of 5.0 sen per ordinary share, paid on 18 April 2006 | | 58,346 |
| <u>In respect of the financial year ended 31 December 2006</u> | | |
| First interim dividend of 7.5 sen per ordinary share less tax, based on the enlarged share capital and special tax exempt dividend of 2.5 sen per ordinary share, based on the enlarged share capital, paid on 18 October 2006 | | 58,346 |
| Second interim dividend of 7.5 sen per ordinary share less tax, based on the enlarged share capital and special tax exempt dividend of 2.5 sen per ordinary share, based on the enlarged share capital, paid on 18 April 2007 | 58,900 | |
| <u>In respect of the financial year ended 31 December 2007</u> | | |
| First interim dividend of 7.5 sen per ordinary share less tax, based on the enlarged share capital and special tax exempt dividend of 3.0 sen per ordinary share, based on the enlarged share capital, paid on 18 October 2007 | 62,593 | |
| | 121,493 | 116,692 |

A8. Segment Reporting

No segmental reporting has been prepared as the Group's activities are predominantly in the publication, printing and distribution of newspaper and magazines within Malaysia.

A9. Property, plant and equipment

The valuations of property, plant and equipment have been brought forward without amendment from the financial statements for the year ended 31 December 2006.

Acquisition and disposals of property, plant and equipment

| | Current Quarter RM'000 | Current Year To Date RM'000 |
|-----------|---------------------------|--------------------------------|
| Additions | 2,596 | 11,136 |
| Disposals | 499 | 888 |

Notes to the interim financial report

A10. Events subsequent to the balance sheet date

There are no material events subsequent to the end of the financial year under review that have not been reflected in the quarterly financial statements.

A11. Changes in composition of the Group

The paid-up share capital of Star-IT Sdn Bhd (“Star-IT”) was increased from RM2.00 to RM3,500,000.00 by the issuance of 3,499,998 ordinary shares of RM1.00 each. The Company subscribed and fully paid for the 2,449,998 newly issued ordinary shares at RM1.00 each, while the remaining 1,050,000 new ordinary shares were subscribed and paid at RM1.00 each by minorities. The Company’s equity interest in Star-IT reduced to 70%.

The paid-up share capital of Rimakmur Sdn Bhd (“Rimakmur”) was increased from RM32,000.00 to RM10,032,000.00 by the issuance of 10,000,000 ordinary shares of RM1.00 each. The Company subscribed and fully paid for the 7,000,000 newly issued ordinary shares at RM1.00 each, while the remaining 3,000,000 new ordinary shares were subscribed and paid at RM0.10 each by minorities with an uncalled portion of RM0.90 for each of these ordinary shares. The Company’s equity interest in Rimakmur remains at 70%.

Star Publications (M) Bhd, Huaren Holdings Sdn Bhd and Generasi Syabas Sdn Bhd signed an agreement in LLL – Life Long Learning Network Sdn Bhd. The equity participation that was agreed upon were Huaren Holdings Sdn Bhd at 30%, Star Publications (M) Bhd and Generasi Syabas Sdn Bhd at 35% each, all amounting to RM1,000,000 in total.

A12. Changes in contingent liabilities

There are no changes in the contingent liabilities or assets of the Group since the last annual balance sheet date to the date of this announcement.

A13. Capital commitments

| | RM'000 |
|---|--------|
| Authorised capital expenditure not provided for in the financial statements | |
| - contracted | 8,404 |
| - not contracted | 8,537 |
| | ----- |
| | 16,941 |
| | ===== |

Additional information required by Bursa Malaysia Securities Listing Requirements

B1. Review of performance

| | Current Year Quarter 31.12.2007 RM'000 | Preceding Year Corresponding Quarter 31.12.2006 RM'000 |
|-------------------------------------|---|--|
| Revenue | 212,646 | 184,334 |
| Consolidated Profit before taxation | 70,679 | 42,960 |
| Consolidated Profit after taxation | 55,446 | 40,747 |

For the current financial quarter under review, the Group's revenue was 15.4% higher at RM212.65 million as compared to RM184.33 million in the same quarter last year.

The Group's profit before tax for the current quarter was higher at RM70.68 million as compared to that of the 2006's corresponding results of RM42.96 million.

| | Financial Year To Date 31.12.2007 RM'000 | Preceding Year To Date 31.12.2006 RM'000 |
|-------------------------------------|---|---|
| Revenue | 805,865 | 723,564 |
| Consolidated Profit before taxation | 223,366 | 195,215 |
| Consolidated Profit after taxation | 168,881 | 161,087 |

The increase in profit before tax for the financial year to date was mainly due to higher revenue partially offset by the increase in operating expenses.

The profit before tax for the preceding financial year to date includes a gain of RM25.92 million resulting from the disposal of the remaining land of a subsidiary company (post-tax gain of RM20.44 million).

In the opinion of the Directors, the results for the financial year to date under review have not been affected by any transaction or event of an unusual nature.

B2. Variation of results against preceding quarter

| | Current Quarter 31.12.2007 RM'000 | Preceding Quarter 30.09.2007 RM'000 |
|-------------------------------------|--|--|
| Revenue | 212,646 | 210,563 |
| Consolidated Profit before taxation | 70,679 | 57,141 |

The Group's revenue for the current quarter was higher at RM212.65 million as compared to RM210.56 million in the preceding quarter. The Group's profit before tax in the current quarter increased to RM70.68 million from RM57.14 million, mainly due to higher revenue and lower operating expenses.

Additional information required by Bursa Malaysia Securities Listing Requirements**B3. Current year prospects**

According to the Malaysian Institute of Economic Research, the Malaysian economy is expected to experience slowing economic growth of between 4% – 5% in 2008 in tandem with the expected slowing growth in the global economy. Consequently advertising expenditure is also projected to register a slower growth in 2008 compared to 2007.

Barring unforeseen circumstances, the Board of Directors is optimistic of achieving another satisfactory performance for the financial year ending 31 December 2008.

B4. Profit forecast

The Group has not provided any profit forecast in a public document.

B5. Taxation

Taxation comprises the following: -

| | 3 months ended | | Financial period ended | |
|---|----------------------|----------------------|------------------------|----------------------|
| | 31.12.2007 RM'000 | 31.12.2006 RM'000 | 31.12.2007 RM'000 | 31.12.2006 RM'000 |
| Current period tax expense based on profit for the financial period | | | | |
| 1. Malaysian taxation | 19,605 | 5,174 | 52,270 | 14,233 |
| 2. Foreign taxation | 454 | 1,770 | 1,709 | 10,202 |
| 3. Deferred taxation | (5,895) | (978) | (563) | 13,446 |
| | <u>14,164</u> | <u>5,966</u> | <u>53,416</u> | <u>37,881</u> |
| Under/(Over) provision in prior years | 1,069 | (3,753) | 1,069 | (3,753) |
| | <u>15,233</u> | <u>2,213</u> | <u>54,485</u> | <u>34,128</u> |

The effective tax rate on the Group's profit for 2007 is approaching the statutory tax rate as the remaining balance of reinvestment allowances available will be fully utilised this year.

The effective tax rate on the Group's profit for 2006 was much lower than the statutory tax rate due to the higher utilisation of reinvestment allowances available.

B6. Unquoted investments and properties

There were no sales of unquoted investments and properties for the financial year to date.

Additional information required by Bursa Malaysia Securities Listing Requirements**B7. Quoted investments**

(a) Sale proceeds of quoted securities for the financial year to date.

| | 3 months ended 31.12.2007 RM'000 | Financial year ended 31.12.2007 RM'000 |
|-------------------------------|--|--|
| Total sale proceeds | - | 13 |
| Total gain/(loss) on disposal | - | 4 |

(b) There were no investments in quoted securities as at the end of the financial year under review.

B8. Status of corporate proposal announced

There were no corporate proposals announced but not completed as at the date of this report.

B9. Borrowing and debt securities

The Group borrowings and debt securities as at the end of the third quarter are as follows:

| | As at 31.12.2007 RM'000 | As at 31.12.2006 RM'000 |
|--|-------------------------------|-------------------------------|
| <u>Long Term Borrowings</u> | | |
| Unsecured | | |
| <u>Domestic – Ringgit Malaysia</u> 5-year Medium Term Notes 2005/2010 with a coupon rate of 5.50% per annum, maturing on 26 February 2010 | 150,000 | 150,000 |
| <u>Domestic – Ringgit Malaysia</u> 5-year Medium Term Notes 2005/2010 with a coupon rate of 5.70% per annum, maturing on 27 August 2010 | 100,000 | 100,000 |

B10. Off balance sheet financial instruments

During the financial year under review, the Company has unwound all the outstanding interest rate swap contracts.

As at the date of this announcement, there is no outstanding foreign currency contract to hedge its committed purchases in foreign currencies.

Additional information required by Bursa Malaysia Securities Listing Requirements

B11. Changes in material litigation

There are several libel suits which involve claims against the Company of which the outcome and probable compensation, if any, is currently indeterminable.

B12. Dividend

The Board of Directors has on 25 February 2008 declared a second interim dividend as shown below in respect of the financial year ended 31 December 2007 to be paid to the shareholders on 18 April 2008, whose names appear in the Record of Depositors at the close of business on 31 March 2008:-

- (1) 7.5 sen per ordinary share less tax (2006: 7.5 sen per ordinary share less tax); and
- (2) Special tax exempt dividend of 3.0 sen per ordinary share, (2006: special tax exempt dividend of 2.5 sen per ordinary share).

The second interim dividend of 7.5 sen less tax and the special tax exempt dividend of 3.0 sen, together with the first interim dividend of 7.5 sen less tax and special tax exempt dividend of 3.0 sen paid on 18 October 2007, would make a total dividend of 21 sen per ordinary share, 15 sen less tax and special tax exempt dividend of 6 sen, for the year ended 31 December 2007 (2006: total 20.0 sen per ordinary share *, 15.0 sen less tax * and special tax exempt dividend of 5.0 sen *).

The second interim dividend declared has not been recognised as a liability at the balance sheet date and will be accounted for as an appropriation of retained earnings in the financial year ending 31 December 2008.

The directors do not recommend the payment of any final dividend in respect of the current financial year (2006: Nil).

** after the bonus issue of one (1) new ordinary share for every one (1) existing ordinary share held as at 30 June 2006.*

Additional information required by Bursa Malaysia Securities Listing Requirements**B13. Basic earnings per share**

The basic earnings per share has been calculated based on the Group's profit after taxation attributable to equity holders of the parent divided by the weighted average number of ordinary shares outstanding during the financial year.

| | 3 months ended | | Financial year ended | |
|---|----------------|-------------|----------------------|--------------|
| | 31.12.2007 | 31.12.2006 | 31.12.2007 | 31.12.2006 |
| Group's profit after taxation attributable to equity holders of the parent (RM'000) | 55,444 | 40,747 | 169,165 | 161,087 |
| Weighted average number of ordinary shares outstanding ('000) | 738,564 | 738,505 | 738,564 | 738,505 |
| Basic earnings per share (sen) | 7.51 | 5.52 | 22.90 | 21.81 |

[Please refer to note B1 for a clearer understanding of the results for the current quarter and financial year to date]

Diluted earnings per share

The Group does not have in issue any financial instrument or other contract that may entitle its holder to ordinary shares and therefore, dilutive to its basic earnings per share.

By Order of the Board

Ong Wei Lymn

Company Secretary
25 February 2008
Petaling Jaya, Selangor Darul Ehsan